

Amendment dated: April 26, 2004

**Amendment to the Abstract:**

Please add the following new paragraph for the Abstract:

**--ABSTRACT**

A method is provided for cationically polymerizing olefin monomer by using a novel coinitiator in the presence of water. More specifically, a method is provided for cationically polymerizing olefin monomer by using a novel coinitiator in an aqueous suspension or aqueous emulsion polymerization process.--